

# **FISCAL NOTE**

## **HB 1467 – SB 2054**

March 19, 2007

**SUMMARY OF BILL:** Enacts the “Local Education Support Group Financial Accountability Act of 2007” to implement safeguards for funds raised by educational support groups to help carry out athletic, academic and social programs. Local boards of education shall notify students, parents, and the general public as to which entities or groups it recognizes as a local support group. Notification should be made at a minimum by forms of written and/or electronic means. Local support groups shall be subject to audit by the Comptroller of the Treasury.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

**Increase Local Govt. Expenditures – Not Significant**

#### Assumptions:

- No impact to the Department of Education or LEAs.
- The provisions of the bill establish organizational and accounting standards for a volunteer organization. These policies and procedures are handled by the organization and do not create any additional fiscal responsibilities for the LEA.
- Any cost to the local boards of education associated with determining the qualification of such organizations and notification as to which of these groups are considered a “local support group” is estimated to be not significant and can be handled within the normal course of business.
- The bill creates a standardized level of accountability for volunteer support groups.
- Any cost to the Comptroller of the Treasury to audit such groups is estimated to be not significant and can be handled within the existing budget.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director